

PLANNING FOR BRIGHTER DAYS AHEAD IN RETIREMENT

“Never buy last year’s winner.” Sir John Templeton

Individual income taxes paid to the IRS would have to increase by +35% for every American taxpayer in order to eliminate our projected \$534 billion deficit from fiscal year 2016 (Source: Congressional Budget Office). Our debt to GDP is double our historic average, so if we balanced the budget, we would still owe \$14 trillion and our entitlement promises will take us to huge deficits again in the future.

Income investors today face a complex set of challenges. These include rising health care costs, the inevitability of stock market declines, and the need to plan for a potentially lengthy retirement. A shift in perspective on portfolio construction may be in order for many. Portfolios must strike a careful balance between risk and reward to align with the investor’s objectives and risk tolerance.

70% of pre-retirees expect to spend less than 10% of their monthly retirement income on medical expenses in retirement,² yet most spend nearly 30% of their income on healthcare while retired.³

If you are interested in planning for your retirement and would like help, please visit our website www.wolffwealthadvisors.com and click on the Achieving Retirement Clarity (ARC) video for early planning, and the Retirement Income Survival Kit (R.I.S.K.) video for planning your retirement in the near future. Using our unique ARC and RISK planning processes, we can help you plan for brighter days ahead in retirement. Give us a call and let us know when we can get together.

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